

Shareholding Pattern

Bharti Infotel Ltd.

Authorized Capital	INR 3,000,000,000
Paid up Share Capital	INR 2,772,000,000

100% of shares are held by Bharti Televentures Ltd., which is a publicly quoted company in India. The share holding of Bharti Televentures Ltd. is as follows:

Bharti Televentures Ltd.

Authorized Capital	INR 25,000,000,000
Paid up Share Capital	INR 18,533,667,670

S. No.	Name of Shareholder	No. of Shares	%
1	Bharti Telecom Ltd.	859,986,028	46.40%
2	Pastel Ltd.* (Foreign)	295,659,650	15.95%
3	Brentwood Investment Holdings (Foreign)	343,315,268	18.52%
4	Other (Indian)	107,529,944	5.80%
5	Others (Foreign)	246,975,87	13.33%
	Total	1,853,366,767	100.00%

Bharti Telecom Ltd.

Authorized Capital	INR 400,000,000
Paid up Share Capital	INR 198,851,400

S. No.	Name of Shareholder	No. of Shares	%
1	Bharti Overseas Trading Company	4,155,701	20.90%
2	Bharti Enterprises Private Ltd.	5,376,607	27.04%
3	Indian Continental Investments Ltd.	5,672,521	28.53%
4	Pastel Ltd.* (Foreign)	3,985,140	20.04%
5	Others (Indian)	637,717	3.21%
6	Others (Foreign)	57,454	0.29%
	Total	19,885,140	100.00%

X Pastel Ltd. is owned by Singapore Telecom. The effective ownership of SingTel thus comes to $15.95\% + (46.4\% \times 20.04\%) = 15.95\% + 9.30\% = 25.25\%$.

No individual owns or controls 10% of Bharti Infotel Ltd.

Nationality of Ownership

Company	Nationality
Bharti Telecom Ltd	India
Pastel Ltd.	Mauritius
Brentwood Investment Holdings	Mauritius
Bharti Overseas Trading Company	India
Bharti Enterprises Private Ltd	India
Indian Continental Investments Ltd.	Mauritius